



# NEWS RELEASE

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## FOR IMMEDIATE RELEASE

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### **VSoft Named to *Software Magazine's* 26<sup>th</sup> Annual Software 500**

*-- Banking and payment solutions provider recognized as one of the world's largest software companies --*

**ATLANTA, Oct. 27, 2008** – VSoft Corporation, a global information and technology provider of process improvement solutions for financial institutions, announced its inclusion in *Software Magazine's* Software 500 ranking of the world's largest software and service providers, now in its 26<sup>th</sup> year.

"The 2008 Software 500 results show that revenue growth in the software and services industry was healthy, with total Software 500 revenue of \$451.8 billion worldwide for 2007 representing 14.7% growth from the previous year," says John P Desmond, editor of *Software Magazine* and Softwaremag.com. "We have added over 100 new companies to the list this year. We're seeing strong growth from more companies based outside the U.S., especially from systems integration and outsourcing services firms based in India."

The Software 500 is a revenue-based ranking of the world's largest software and services suppliers targeting medium to large enterprises, as well as IT professionals, software developers and business managers involved in software and services purchasing. The ranking is based on total worldwide software and services revenue for 2007. This includes revenues from software licenses, maintenance and support, training and software-related services and consulting. Suppliers are not ranked on their total corporate revenue, since many have other lines of business, such as hardware. The financial information was gathered by a survey prepared by King Content Co. as well as from public documents, and posted at [www.Softwaremag.com](http://www.Softwaremag.com).

"We are humbled by the recognition as one of the largest software companies in the world," said Murthy Veeraghanta, president, VSoft Corporation. "Our market has recently seen tremendous change through consolidation, new competition and fast paced adoption of image technology. VSoft has made great strides since its inception in 1996, and we have remained successful by staying focused on our core objective of providing innovative solutions and being nimble in the marketplace. We will continue to grow our business, providing tomorrow's solution today and ensuring that our clients and prospects are prepared for the changes ahead."

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**About Digital Software Magazine, the Software Decision Journal, and Softwaremag.com**

Digital Software Magazine, the Software Decision Journal, has been a brand name in the high-tech industry for 30 years. Softwaremag.com, its Web counterpart, is the online catalog to enterprise software and the home of the Software 500 ranking of the world's largest software and services companies, now in its 26th year. Software Magazine and Softwaremag.com are owned and operated by King Content Co.

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**About VSoft Corporation**

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft's proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs.

Included in Deloitte & Touche's Technology Fast 50 and the 2007 and 2008 Inc. 5000, VSoft's solutions are used by more than 1,700 financial institutions worldwide. VSoft recently received high remarks from Celent, and was selected by *Bank Technology News* as one of The Innovators 2007. For more information call (770) 225-7692 or visit [www.vsoftcorp.com](http://www.vsoftcorp.com).

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**Editor's Note:** The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.