



NEWS RELEASE

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FOR IMMEDIATE RELEASE

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Great Midwest Bank Implements VSoft's Outsourced Capture Solution *- The easy-to-use solution saves cost and improves customer service -*

ATLANTA, Dec. 14, 2009 – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced that it has implemented its outsourced [branch item capture solution](#) at Great Midwest Bank (GMB), a \$580M asset Wisconsin based bank. The outsourced solution is offered by VSoft's ASP platform, [VSoft Managed Services \(VMS\)](#).

"The decision of the Federal Reserve to reduce paper check processing centers to one Cleveland, Ohio location means that we no longer have local clearing for checks. VSoft's solution helps us to improve check clearing processing speeds and maintain our competitiveness," said Mark Loeffel, Vice President, Great Midwest Bank. "We have been able to achieve significant cost savings related to the handling of paper items and have also seen benefits such as same day credit."

With VMS's capture solution, the branch operators at GMB can capture all items that come to the counter with an easy-to-use solution and send an Electronic Cash Letter (ECL) directly to VMS. At end of day, VMS transmits the consolidated ECL to the Federal Reserve. The solution has been running successfully at three GMB branches since August 2009 and has enabled GMB to save daily courier fees related to transportation of paper items. With benefits such as same day credit and an improved processing speed, GMB has been able to offer enhanced services to its customers.

"The branch item capture solution in the ASP environment provides all the proven features of VSoft's distributed capture solutions to our customers, but without the cost and effort associated with supporting the technology in-house," said Murthy Veeraghanta, chairman, VSoft Corporation. "Great Midwest Bank's decision to implement [VSoft's back counter capture solution in an ASP environment](#) will enable them to keep ahead of the competition and focus more on customers and services."

About Great Midwest Bank

Great Midwest Bank, a mutual institution with \$580M in assets, has been providing banking and mortgage products to the southeast Wisconsin market since 1935. Great Midwest Bank provides personal service via its 10 branch locations, and also offers phone and web services to its members who prefer 'anywhere banking' convenience. For more information, visit www.greatmidwestbank.com.

About VSoft Corporation

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include

distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft's proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in Deloitte & Touche's 2007 Technology Fast 50 Program for Georgia and 2008 Technology Fast 500, the 2007, 2008 and 2009 Inc. 5000, 2008 and 2009 Software 500, and recognized as a Top 10 Fastest Growing Company in Atlanta in 2008, VSoft's solutions are used by more than 1,900 financial institutions worldwide. VSoft has received high remarks from Celent, and was selected by Bank Technology News as one of The Innovators 2007. For more information call (770) 225-7692 or visit www.vsoftcorp.com.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.