



# NEWS RELEASE

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## DRAFT FOR REVIEW

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### **Public Service Credit Union Selects VSoft's Outsourced Teller, ATM, Merchant and Member Item Capture Solutions**

*Consolidation of offerings reduces cost, prepares CU for future growth*

**ATLANTA, March 1, 2010** – VSoft Corporation, a global information and technology provider of process improvement solutions for financial institutions, announced today that \$1billion [Public Service Credit Union](#) (PSCU) of Denver, Colorado, selected its suite of [Straight Through Image Processing™ services](#). The Colorado-based credit union elected to outsource its teller, ATM, merchant and member image capture services through VSoft's ASP platform, [VSoft Managed Services \(VMS\)](#).

Previously, PSCU was leveraging VSoft's teller capture solution through a third-party provider along with other imaging products from various vendors. By outsourcing image processing to VMS, the credit union can offer its members efficient check imaging services while shifting the burden of running the day-to-day operations to a trusted partner. VMS consolidates all image processing services under one platform, which will reduce costs and enable PSCU to move its services in house to accommodate future growth.

"We have worked with several image capture vendors over the years, and VSoft has proven to be a reliable, efficient and driven partner," said Jill Robinson, payment system director at PSCU. "It is our mission to always provide superior products and services to each and every member, and VSoft's suite of solutions will help us to reach members and speed their transactions at virtually every touch point, our branches and ATMs, as well as their businesses and homes."

"Public Service Credit Union is a wonderful example of how a credit union can leverage the full value of image processing," said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. "Providing capture at all of its member's touch points displays an advanced, service-oriented impression to its members, while combining the services to a single platform increases

efficiencies for the credit union. VSoft has worked with credit unions for more than 10 years, and we look forward to continuing to grow with PSCU far into the future.”

### **About Public Service Credit Union**

Public Service Credit Union has been safe, secure, and insured since 1938, and today has over \$1 billion in assets, more than 133,000 members, and more locations in Colorado than any other credit union. A full-service financial institution, PSCU offers an array of financial products and services including savings and checking accounts, loans, mortgages, Internet home banking, instant loan approval, online bill payment, and more. PSCU members can access their accounts and conduct transactions at its 28 branches, as well as at over 160 CU Service Center locations in Colorado. For more information, please visit [www.pscu.org](http://www.pscu.org).

### **About VSoft Corporation**

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft’s proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, and recognized as a Top 10 Fastest Growing Company in Atlanta in 2008, VSoft’s solutions are used by more than 1,900 financial institutions worldwide. For more information call 770.225.7692 or visit <http://www.vsoftcorp.com/>.

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**Editor's Note:** The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.