



## NEWS RELEASE

6455 East Johns Crossing, Suite 450 Duluth, Georgia 30097 www.vsoftcorp.com 770-840-0097 FAX 770-840-0727

Contact: VSoft Corporation  
Jon Reneslakis  
770. 840.0097

Media Contact For VSoft Corporation  
Heather Sugg  
813.374.6362

### **Los Angeles-Based First City Credit Union Selects VSoft for Image Exchange, Settlement Services**

**ATLANTA, Jan. 25, 2012** – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced today that Los Angeles-based [First City Credit Union](#) selected VSoft's image exchange and settlement solutions, including its inclearings, returns and archive services.

First City will leverage VSoft's applications via an outsourced model, meeting the credit union's functionality needs without having the burden of hardware, maintenance and compliance responsibilities. VSoft's inclearing solution accepts and processes incoming electronic cash letters from image exchange networks, other financial institutions and the Federal Reserve. The system streamlines the receipt of cash letters, reducing transportation time and costs. Additionally, VSoft's returns applications manage both outgoing and incoming returns, greatly enhancing workflow efficiency.

"We selected to outsource our image exchange and settlements to VSoft because of its system's module approach and the ease with which our credit union can implement additional solutions in the future," said Jim Miller, senior vice president and CFO at First City Credit Union. "VSoft enables us to cost effectively and seamlessly transition our services to its unified platform, allowing our credit union to continue its check processing with ease and implement other services over time."

VSoft's archive solution provides comprehensive inquiry and reporting, and its Internet viewer features allows users to easily access images from any location. The solution generates reports, spreadsheets, customer statements, letters and emails and has advanced security functions that ensure stored images remain secure.

“First City Credit Union needed a way to better handle image workflow to ensure the efficiency and security of its vital check processing functions,” said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. “The delivery model we were able to provide First City allows the credit union to improve internal operations and grow as its needs and objectives change.”

### **About VSoft Corporation**

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft’s services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company’s growth and stability has been recognized by inclusion in the Inc. 5000 list for four years running and featured in *Bank Technology News*’ 9th Annual Innovator Awards for CoreSoft, its core solution. For more information call 770-225-7692 or visit [www.vsoftcorp.com](http://www.vsoftcorp.com).

#

**Editor’s Note:** The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.