



NEWS RELEASE

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Meriwest Credit Union Selects Full Suite of VSoft Remote Deposit Capture Solutions
SaaS model delivers full functionality and control for back counter, teller and ATM remote deposit capture

ATLANTA, Dec. 6, 2011 – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced today that San Jose, Calif.-based [Meriwest Credit Union](#) selected its back counter, teller and ATM remote deposit capture (RDC) solutions.

In need of a replacement for its in-house system, Meriwest chose to deploy VSoft's suite of RDC solutions via a Software as a Service (SaaS) model. VSoft's hosted delivery system provides the credit union with comprehensive item capture functionality without the cost or required maintenance associated with a full, in-house deployment.

"We decided to replace our previous system and add VSoft's RDC solutions to improve operations, better serve members and attain our growth objectives," said Hudson Lee, CFO, Meriwest Credit Union. "We selected VSoft for its flexible RDC solutions and module approach, which will enable us to seamlessly add technology in the future as we expand our service offerings."

VSoft's RDC solutions allow Meriwest to capture, correct and balance deposits quickly and securely from both the teller window and back office. The credit union will also have the ability to receive and process data from image-enabled ATMs.

"Our SaaS platform delivers the most advanced RDC solutions available, while allowing financial institutions to maintain full control of their transaction processing," said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. "The efficiencies and cost savings delivered by our RDC solutions will enable Meriwest to bring new offerings to market faster, helping the credit union deliver enhanced service to its members."

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft's services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company's growth and stability has been recognized by inclusion in the Inc. 5000 list for four years running and featured in *Bank Technology News*' 9th Annual Innovator Awards for CoreSoft, its core solution. For more information call 770-225-7692 or visit www.vsoftcorp.com.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.