



## NEWS RELEASE

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### **VSoft Enters Second Decade of Service to the Credit Union Market**

*2011 marks more than 10 years of providing technology to improve credit union processes*

**WASHINGTON, D.C., Feb. 28, 2011** – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced at the CUNA Governmental Affairs Conference, that it has entered its second decade of providing payment solutions to credit unions.

VSoft's solutions enhance credit union efficiency throughout branch networks, remote deposit channels, and central operations. Over the past 10 years, VSoft has partnered with both credit unions and credit union processors. These long-term partnerships have resulted in VSoft solutions serving more than 1,500 credit unions and their members nationwide. VSoft's flexible and powerful solutions support credit unions as they expand and evolve through organic growth, mergers and acquisitions.

Kay Moon, Senior Vice President and Chief Operations Officer of Southeast Corporate, added, "We have partnered with VSoft for more than five years to provide payment solutions to our members and look forward to expanding our payment solutions in the future. Providing unparalleled levels of service and quality solutions is paramount to our members. VSoft enables us to do that without exception."

VSoft's broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management and remittance operations. Its flexible software is designed for seamless and rapid integration by credit unions of any size. VSoft continues to enhance its solution set over the years as evidenced by the addition of check collection channels including ATMs as well as the home and office.

"VSoft continuously updates its solution sets to meet the industry's shifting needs and ensure that we are offering the leading payments solutions," said Cyndi Koan, executive vice president at

Public Service Credit Union of Denver, a VSoft customer through the company's outsourcing division, VServe, Inc. "Our long-standing relationship with VSoft allows us to bring the most advanced services and cost savings to our employees and members."

"This last decade has brought a lot of change for credit unions and credit union processors, and VSoft is committed to supporting them as the evolution continues," said Murthy Veeraghanta, chairman and managing director of VSoft Corporation. "VSoft is a proven, trusted partner that is dedicated to providing top-notch, comprehensive banking solutions that enable financial institutions to achieve their growth objectives."

### **About VSoft Corporation**

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft's proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, and recognized as a Top 10 Fastest Growing Company in Atlanta in 2008, VSoft's solutions are used by more than 1,900 financial institutions worldwide. For more information call 770.225.7692 or visit [www.vsoftcorp.com](http://www.vsoftcorp.com).

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**Editor's Note:** The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.