



NEWS RELEASE

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VSoft Provides Dynamic Check Fraud Mitigation Solution to Mechanics Bank

ATLANTA, May 18, 2011 – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced today that Richmond, Calif.-based [Mechanics Bank](#) selected the company to provide an industry-leading fraud prevention solution. VSoft will deliver the product through its strategic partner, [Advanced Software Design Corporation \(ASD\)](#), which specializes in the design, development and marketing of innovative fraud prevention solutions.

Seeking a strong fraud prevention tool, Mechanics Bank selected VSoft to deliver a risk mitigation solution. VSoft and ASD worked together to provide Mechanics Bank with a complete positive pay platform, including payee, traditional, reverse and ACH positive pay solutions. The solution enables Mechanics Bank to increase fee income while enhancing customer satisfaction through improved security measures.

“Safety and security are top priority for Mechanics Bank, never more so than today. A powerful fraud solution gives the bank, as well as our clients, peace of mind in our daily operations,” said Michelle Monaco, vice president, Mechanics Bank. “Innovation has always played a key role in the bank’s growth, and VSoft provided the sophisticated security solutions required in today’s volatile marketplace.”

ASD’s SAND® platform reduces the risk of check counterfeits, forgeries, and payee alterations, allowing financial institutions to offer multiple products and services on a single platform. The positive pay module features encryption technology, which applies a unique authentication code to each check. A barcode printed on the face of the check holds negotiable details such as payee name, check amount, check number and transit and validates the check's authenticity.

“ASD is a true leader in fraud prevention technology, and our partnership enables us to deliver an exceptional level of performance to meet the security objectives of Mechanics Bank,” said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. “The solution reduces risk

exposure and losses, allowing Mechanics Bank to both protect customer information and provide exceptional, personalized service.”

“Mechanics Bank is deeply committed to its customers and its community, and therefore offering the best security available is paramount for the bank,” said Calin Sandru, president, ASD. “Our products are designed to provide efficient and accurate fraud detection and validation services, and in partnership with VSoft ensure the security of personal financial information.”

About Mechanics Bank

For more than a century, Mechanics Bank has been committed to helping people build prosperous communities as a trusted financial partner, forging lasting relationships through teamwork, respect and integrity. The \$2.97 billion independent bank, headquartered in Richmond, California, offers personal banking, business banking, trust, brokerage and wealth management services across Northern California. Selected as a top ten “Best Places to Work in the Bay Area” in 2010 and 2011, Mechanics Bank also has been selected as a “Top Corporate Philanthropist” for the past several years. For more information, please visit www.mechanicsbank.com.

About Advanced Software Design Corporation

Advanced Software Design Corporation (ASD) is a privately held software company and innovative provider of end-to-end solutions to prevent fraud, and enable financial institutions to derive value from image-based and transaction-based fraud prevention services across multiple market segments. ASD’s patented SAND[®] interoperable image survivable security feature, payee positive pay, OASIS[™] BSA AML, transaction analysis, signature and check stock verification, and ValidateCheck[™] enable detection of check alterations, counterfeit, forgeries, and meets the needs of the BSA/Patriot Act compliance objectives. www.asdc.com

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft’s services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company’s growth and stability has been recognized by inclusion in the Inc. 5000 list for four years running and featured in *Bank Technology News*’ 9th Annual Innovator Awards for CoreSoft, its core solution. For more information call 770-225-7692 or visit www.vsoftcorp.com.

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Editor’s Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the “V” and the “S” capitalized.