



NEWS RELEASE

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Mitek Systems, VSoft Unite to Offer Mobile Deposit Solution to Banks, Credit Unions
Patented solution enables mobile check deposits via smartphone, tablet cameras

ATLANTA, May 24, 2011 – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced today that it has partnered with San Diego-based [Mitek Systems, Inc.](#) (OTC: MITK.OB;), the leader in mobile imaging applications using smartphone cameras for check deposits, bill payments and ACH enrollments, to provide Mitek’s patented Mobile Deposit® to financial institutions leveraging its Agile Mobile Capture™ solution.

The partnership will further improve consumers’ ability to deposit checks using smartphone and tablet cameras, including Apple iPhone, RIM BlackBerry and Google Android devices. Mitek’s advanced image analytics and mobile image-quality assessment (IQA) tests provide real-time feedback to mobile users, which, in turn, ensures quality images and high rates of completion for VSoft’s financial institution clients.

“Mitek’s powerful image analytics combined with our remote deposit capture technology create a superior offering in terms of both customer experience and image quality,” said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. “This joining of advanced technologies will be of great benefit to both financial institutions and the end user. Rolling out a new product like mobile remote deposit capture with such a consistent and easy-to-use app will aid in adoption and customer loyalty.”

“As the use of smartphones and tablets continues to grow, financial institutions that implement a strong mobile imaging platform and provide consumers with convenience in banking will gain a competitive edge,” said Drew Hyatt, senior vice president of sales and business development for Mitek. “VSoft’s Agile Mobile Capture with Mitek’s Mobile Deposit® allows consumers to perform secure deposits from any location; together we can deliver a solution that greatly expands consumers’ deposit options while reducing transaction costs for financial institutions.”

About Mitek Systems

For more than 20 years, Mitek Systems (OTC: MITK.OB) has provided financial institutions with advanced imaging and analytics software to authenticate and extract data from imaged checks and other financial documents. Mitek's patented technology has created [the Gold Standard for Mobile Check Deposit](#) and is currently used by leading financial organizations in the United States to process more than 10 billion items per year.

Today, Mitek is applying its patented technology and extensive expertise in image correction, optical character recognition and intelligent data extraction to mobile devices. Using Mitek Mobile Apps, smartphone users can now deposit checks, pay bills, save receipts and fax documents while on the road or sitting at a desk -- eliminating trips to the bank, Post Office and file cabinet. Simply take a picture of the document and Mitek does the rest -- correcting image distortion, extracting relevant data, routing images to their desired location, and processing transactions through users' financial institutions.

For more information about Mitek Systems, contact the company at 858-503-7810 or visit www.miteksystems.com.

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft's services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company's growth and stability has been recognized by inclusion in the Inc. 5000 list for four years running and featured in *Bank Technology News*' 9th Annual Innovator Awards for CoreSoft, its core solution. For more information call 770-225-7692 or visit www.vsoftcorp.com.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.