



NEWS RELEASE

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SELCO Community Credit Union Selects VSoft's Check Processing Solutions, Global Data Center

Credit union adds teller line RDC platform to gain flexibility, increase efficiencies

ATLANTA, Aug. 22, 2011 – [VSoft Corporation](http://www.vsoftcorp.com), a global information and technology provider of process improvement solutions for financial institutions, announced today that Eugene, Oregon-based [SELCO Community Credit Union](http://www.selco.org) selected its check processing solutions, citing the flexibility of its full suite of RDC products.

SELCO is implementing back office services with VSoft's global data center, VServe, which delivers the solutions as either an ASP or a hosted model. Long-term, the credit union plans to operate check processing functions in-house. With VServe, SELCO can expect a smooth transition when it is ready to bring check processing in-house because it will maintain the exact VSoft products.

"As a provider of all check processing solutions, VSoft is the ideal partner to meet both our current needs and to support us as we continue to grow," said Lee Anne Brockelman, operations support manager for SELCO Community Credit Union. "In addition to providing the advanced technology we need to compete and gain full Check 21 advantages, VSoft enables us to seamlessly convert the solution to an in-house operation and add other products to enhance our efficiency and services."

VServe provides SELCO and more than 60 other financial institutions with an outsourcing alternative that each can manage directly, making the transition to RDC an easy one. Its data center is staffed by operations experts, network architects and application administration managers who provide customer support 24-hours a day, seven days a week.

"VSoft understands the importance of adapting our solutions to meet the unique business needs of each client, and we look forward to being a trusted partner to SELCO as the credit union evolves," said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. "In

addition to being equipped with tools to enhance productivity and reduce costs, SELCO now has the foundation to implement additional services in the future both quickly and easily.”

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft’s services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company’s growth and stability has been recognized by inclusion in the Inc. 5000 list for four years running and featured in *Bank Technology News*’ 9th Annual Innovator Awards for CoreSoft, its core solution. For more information call 770-225-7692 or visit www.vsoftcorp.com.

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Editor’s Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.