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Five Credit Unions Migrate to VSoft's Global Data Center
VServe supports transition of credit unions varying from $30 million to $4 billion in assets

ATLANTA, Sept. 21, 2011 – VSoft Corporation, a global information and technology provider of process improvement solutions for financial institutions, announced today that five credit unions selected to transition their current VSoft check processing solutions to the company's global data center, VServe. The group of credit unions leveraging VServe include Indiana-based LaPorte Community Federal Credit Union with $30 million in assets; Elgin, Ill.-based Kane County Teachers Credit Union with $170 million in assets; Miami-based University Credit Union with $170 million in assets; Greater New Orleans Credit Union with $107 million in assets and Farmingville, N.Y.–based Teachers Federal Credit Union with more than $4 billion in assets.

Prior success with VSoft's check processing solutions led to the credit unions' decision to migrate their services to VServe, enabling them to expand the technology offerings provided to the respective members. VServe, an outsourcing alternative that delivers VSoft's full suite of check and core processing software solutions, features high capacity network systems with a dependable infrastructure. Operations experts, network architects and application administration managers run the data center and are available for customer support 24 hours a day, seven days a week.

"VSoft offers the latest in automation technology for check processing, and we are confident that implementing its solutions will greatly improve our back-end operations," said Jeremy Shipley, CFO and vice president of Finance for Kane County Teachers Credit Union. "Transitioning our current solutions to VServe allows us to maintain VSoft's high quality services, and also gives us the option to add additional technology that further enhances the ease of banking for our members."

Each credit union will shift several processing solutions to VServe including branch item capture, image exchange for inclearing and cash letters, as well as research and archive applications. The credit unions will also operate VSoft's home banking interface through the data center.

"The efficiencies we have gained from VSoft's comprehensive check processing solutions made the decision to move our services to VServe an easy one," said Sharon Gaul, CEO of LaPorte Community Federal Credit Union. "With just one branch it is paramount for us to maximize efficiency and focus on providing quality member service. VServe enables us to work with the same VSoft solutions we have come to rely on; ones that are easy to use and also provide a wealth of resources at our fingertips."

"By converting services to VServe, this group of credit unions will experience a seamless transition and capitalize on the efficiency, flexibility and cost savings afforded by our data center," said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. "VServe enables the credit unions to easily and quickly implement technology enhancements and deliver new products to their members."

About VSoft Corporation
VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in–house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft's services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company's growth and stability has been recognized by inclusion in the Inc. 5000 list for four years running and featured in *Bank Technology News'* 9th Annual Innovator Awards for CoreSoft, its core solution. For more information call 770-225-7692 or visit www.vsoftcorp.com.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.