

NEWS RELEASE

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Consumers Credit Union Selects VSoft Remote Deposit Capture Solutions
Solutions support strong member and merchant services, while gaining branch efficiencies throughout core conversion

ATLANTA, Sept. 27, 2011 – <u>VSoft Corporation</u>, a global information and technology provider of process improvement solutions for financial institutions, announced today that Lake County, III.-based Consumers Credit Union has chosen its merchant remote deposit capture (RDC), home/office and mobile RDC, and branch item capture solutions.

With more than \$500 million in assets and approximately 51,000 members, Consumers Credit Union is one of the largest credit unions in Illinois and it needed a full suite of RDC solutions with flexible delivery models to support it throughout a core conversion and future growth.

"VSoft's solutions have features and functionality far beyond those offered by other providers in the market," said Sean Rathjen, president and CEO of Consumers Credit Union. "The RDC products are able to accommodate both our current needs and long term objectives. The company became a reliable partner during our core conversion, enabling us to enhance our service levels and efficiency immediately, all without interruption to our other activities."

Consumers Credit Union is deploying VSoft's merchant, home/office and mobile capture products to give members the convenience of making transactions from their office, store, home or any location using any smartphone or tablet device. VSoft's branch item capture product, which will be deployed as an outsourced, ASP model, captures, corrects and balances transactions to reduce back-office and transportation expenses. The solution will enable the credit union to migrate from its ASP branch capture system to an in-house system once its core conversation is complete if the credit union determines those operations would be more beneficial.

"As a forward thinking institution, Consumers Credit Union understands the importance of having progressive, self-service solutions available to its members and businesses, despite changes in its core," said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. "By

offering various deployment options and the ability to interface seamlessly with third parties and core systems, our branch and remote deposit capture solutions allow Consumers Credit Union to take advantage of advanced services that provide both immediate and future benefits."

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in–house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft's services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company's growth and stability has been recognized by inclusion in the Inc. 5000 list for four years running and featured in *Bank Technology News*'9th Annual Innovator Awards for CoreSoft, its core solution. For more information call 770-225-7692 or visit www.vsoftcorp.com.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.