



NEWS RELEASE

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Corporate One Offers VSoft's Branch Capture, Image Exchange Solutions WGE Federal Credit Union, Grand Heritage Federal Credit Union *leverage correspondent services*

ATLANTA, Oct. 4, 2010 – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced today that Columbus, Ohio–based [Corporate One Federal Credit Union](#) joined in an alliance to offer its services settling items captured through VSoft's branch capture and image exchange solutions.

The agreement provides credit unions using the VSoft platform and its services with a broader choice of settling agents. Corporate One has direct clearing relationships with many of the nation's largest banks and clearing agents, which allows it to efficiently settle items for credit unions at a significant cost savings.

Muncie, In.–based [WGE Federal Credit Union](#) and La Porte, In.–based [Grand Heritage Federal Credit Union](#) have already selected to implement VSoft's branch capture solution and exchange their images through Corporate One. As a certified aggregator, VSoft's technology will send the credit unions' image cash letters to Corporate One. From there, Corporate One will settle the items.

"Corporate One is proud to offer some of the most comprehensive payments solutions for the nations' credit unions," said senior vice president of marketing and operations at Corporate One, Robert Coyan. "We've recognized our credit unions' desire for viable options and VSoft fits perfectly with our members' needs and our strategy for complete payment solutions offerings. Our alliance with VSoft allows credit unions to quickly implement or transition branch capture and image exchange services without any significant cost or dedication of time to install or train staff."

Credit unions leveraging the VSoft platform through Corporate One have the flexibility to transition their clearing and settlement services without any large hardware investments. By leveraging the corporate's infrastructure, they do not have to purchase new equipment or retrain staff.

“Corporate One is a proven, stable financial services provider, exactly what credit unions need right now to leverage the best solutions while working with tight margins,” said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. “The partnership meets a strong need in the credit union industry, as has already been evidenced by WGE Federal Credit Union and Grand Heritage Federal Credit Union signing up for our solutions in less than a month of our alliance. We look forward to working with Corporate One and helping many more credit unions improve service, reduce cost and maximize efficiency.”

About Corporate One Federal Credit Union

Corporate One Federal Credit Union is a leading wholesale financial services provider to nearly 800 of America’s credit unions. With more than \$5.1 billion in assets under management, Corporate One offers correspondent services including ATM/debit cards, share draft imaging, depository and electronic payment services as well as investments to the nation’s credit unions. Corporate One also developed and manages Alliance One, one of the nation’s largest non-network-specific ATM selective-surcharging groups. For more information, visit www.corporateone.coop.

About VSoft Corporation

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft’s proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, and recognized as a Top 10 Fastest Growing Company in Atlanta in 2008, VSoft’s solutions are used by more than 1,900 financial institutions worldwide. For more information call 770.225.7692 or visit www.vsoftcorp.com.

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Editor’s Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.