



NEWS RELEASE

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Sharetec Selects VSoft for Branch, Teller, Home and Office Imaging Solutions

Credit union leaders partner to maximize efficiency, productivity focusing on member service

ATLANTA, Nov. 9, 2010 – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced that it has partnered with Minnesota based [Sharetec Systems, Inc.](#), a developer of core credit union software. VSoft's teller check capture, along with its member remote deposit solution, will now be available to Sharetec's customers through its four regional partners: [Bradford-Scott Data Corporation](#), [Data Systems of Texas](#), [GBS Corporation](#) and [Northern Data Systems](#).

With more than 300 customers, Sharetec is one of the leading core solutions for credits unions in the United States. Similarly, VSoft's imaging solutions lead the credit union marketplace with more than 4,000 branches nationwide.

"Our primary goal with this partnership is to offer integrated Check 21 services to our credit union customers and Remote Check Deposit to their members," said Rick Ashbach, Director of Software Development for Sharetec Systems. "Both tellers and credit union members will benefit from the convenience of this integrated solution."

VSoft's solutions meet the needs of any credit union and generate cost savings by capturing, correcting and balancing check transactions efficiently and accurately. The teller check capture and member remote deposit solutions are part of its [Straight Through Image Processing™](#) suite, which improves convenience, as well as security.

"VSoft and Sharetec are both accutely attuned to the specific needs of credit unions and their members, and together we can deliver enhanced functionality to further improve their members' experience," said Murthy Veeraghanta, chairman and managing director of VSoft Corporation. "Sharetec has a broad customer base, and we look forward to working with the company and its partners to help progressive credit unions expand their branch, teller, home and office offerings."

About Sharetec System Inc.

Headquartered in Lino Lakes, Minnesota, Sharetec (www.sharetec.com) is a leading provider of core data processing systems to credit unions. Sharetec is wholly owned by its distributors since its inception in 1993 and delivers its core solution throughout the United States via its [regional business partners](#) who are the single source of responsibility to the credit union. There are currently more than 300 credit unions using the Sharetec System, making it one of the most widely installed credit union software packages in the United States.

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft's services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company's growth and stability has been recognized by inclusion in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, recognition as a Top 10 Fastest Growing Company in Atlanta in 2008 and a feature in *Bank Technology News'* 9th Annual Innovator Awards for its core solution. For more information call 770-225-7692 or visit www.vsoftcorp.com.