



NEWS RELEASE

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VSoft Debuts CoreSoft

*Core banking platform meets industry need for flexibility, compliance,
open integration, performance*

ORLANDO, March 17, 2010 – VSoft Corporation, a global information and technology provider of process improvement solutions for financial institutions, introduced CoreSoft™ today at the ICBA National Convention & Techworld. The new core solution meets an industry need to replace legacy systems with a technology that can provide seamless, real-time, high-volume and high-performance transactions across multiple channels supporting all the deposit and lending activities. The flexible solution is scalable to any size financial institution aiding them in attaining long-term growth strategies.

“Today’s savvy financial institutions are honing their focus on business agility as a strategic differentiator in trying to gain a competitive edge,” said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. “They need solutions with ingenuity and speed to react to changing market conditions while also getting a quick return on investment. CoreSoft meets that need for a transformation in banking processes. The results are improved operational efficiencies, enhanced customer service, a proactive approach towards risk mitigation and strong reductions in operating costs.”

CoreSoft is a browser-based system that includes multiple delivery channel support, optional real-time transactions, 24/7 availability, proven regulatory compliance standards, and robust reporting capabilities, such as functional, informational, design and deployment perspectives. It seamlessly integrates with third party software solutions while also providing a comprehensive 360-degree view of customer relationships in a secure environment, thus improving productivity and enhancing efficiency as compared to legacy systems. CoreSoft also enables financial institutions to widen their reach with multiple delivery channel support.

According to Worth Harris Carter, Jr., chairman of the board and president of \$3.4 billion Virginia-based Carter Bank and Trust, “When we began working with VSoft, we did not find a vendor, we found a true partner. VSoft listened to us, worked with us, and believed that if we succeeded, they would succeed. We have worked together for many years, always building on each other’s strengths. CoreSoft is going to be a catalyst for any financial institution that wants to remain competitive in this new banking era.” Carter Bank and Trust leverages CoreSoft in its 124 branch offices, as well as in its operation facilities.

CoreSoft's open architecture design enables financial institutions to offer a full suite of products from lending and deposits to retail delivery. The solution can be implemented as an in-house solution, giving financial institutions the freedom to maintain and configure hardware preferences, or as an outsourced model, providing significant capital cost savings at VSoft's data center, VSoft Managed Services using one of two models ASP (application service provider) or SaaS (software as a service.)

Veeraghanta, continued, "Listening to your customers and developing the solutions they need is paramount in today's banking environment. We recognize the increased demand for efficiency, accuracy and compliance in banking and have created CoreSoft to address those concerns. The core platform gives bankers the solid foundation they need in order to get the end-to-end features and smooth functionality they want. As a result, they will have the ability to integrate all disparate and self-contained services into a flexible, scalable foundation."

About VSoft Corporation

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include core processing, distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft's proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, and recognized as a Top 10 Fastest Growing Company in Atlanta in 2008, VSoft's solutions are used by more than 1,900 financial institutions worldwide. For more information call 770.225.7692 or visit www.vsoftcorp.com/.

About Carter Bank & Trust

Carter Bank & Trust (CB&T), with assets over \$3.4 billion, was formed in 2006 through the merger of ten financial institutions with 124 offices strategically located across Virginia and North Carolina. Carter Bank & Trust identifies and implements ways to make life easier for its customers by providing new products and services and increasing access by opening additional offices in new markets. For more information visit www.carterbankandtrust.com/.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.