



NEWS RELEASE

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VSoft Introduces SaaS Model to Increase Image Processing Delivery Options *Arizona Federal leverages VSoft platform, gains flexibility and control*

ATLANTA, April 13, 2010 – VSoft Corporation, a global information and technology provider of process improvement solutions for financial institutions, today introduced a Software as a Service (SaaS) delivery model for its suite of check processing, document and reporting solutions. VSoft's SaaS model provides financial institutions with item capture and image processing solutions that have all of the functionality of a full in-house deployment while leveraging the infrastructure of VSoft's data center, VSoft Managed Services.

"Our SaaS model meets a strong demand in the financial industry to have the control needed to manage a complete imaging platform without having the capital expenditures and economic burden of hardware maintenance," said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. "In addition, VSoft's imaging solutions make the model very attractive to community banks and credit unions that are looking to expand their payments offerings. Additionally, the synergy of consolidated image-processing services on one platform will reduce costs."

Phoenix-based \$1.6 billion Arizona Federal Credit Union selected to leverage this model for its image-based item processing. The credit union will take advantage of VSoft's data center architecture, disaster recovery provisions, and system maintenance, while still having the administration and daily operations access and flexibility of an in-house solution.

"Arizona Federal is dedicated to meeting our members' financial needs by expanding services available to them without increasing the credit union's costs. VSoft's SaaS model is a great fit for our business," said Randy Baldwin, CFO at Arizona Federal. "VSoft is the only provider we

found that could offer a complete suite of easy-to-use and easy-to-implement imaging solutions in the SaaS model, enabling us to have all the control we need without a hefty investment or maintenance requirements.”

About VSoft Corporation

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft’s proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, and recognized as a Top 10 Fastest Growing Company in Atlanta in 2008, VSoft’s solutions are used by more than 1,900 financial institutions worldwide. For more information call 770.225.7692 or visit <http://www.vsoftcorp.com/>.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.