



## NEWS RELEASE

6455 East Johns Crossing, Suite 450 Duluth, Georgia 30097 www.vsoftcorp.com 770-840-0097 FAX 770-840-0727

Contact: VSoft Corporation  
Jon Reneslakis  
770.840.0097

Media Contact For VSoft Corporation  
Heather Sugg  
813.374.6362

### **UBI Implements VSoft's Branch Item Capture**

*Solution to provide significant cost savings and enhance customer service*

**ATLANTA, June 1, 2010** – VSoft Corporation, a global information and technology provider of process improvement solutions for financial institutions, announced that \$63 million UBI, a community federal credit union based in Plainville, Conn., implemented VSoft's Branch Item Capture solution. With VSoft's solution, UBI can efficiently capture check images at its branch locations and electronically transmit the images and the data to its central site.

"We just couldn't see continuing to pay someone else to do work we could do ourselves (in house)," said Jonathan Zulkowski, chief information officer at UBI. "VSoft made the implementation very smooth. Quicker funds availability, and a familiar teller interface tied directly to the Federal Reserve Bank will increase our productivity, and, as a result, enhance member service."

Routing electronic images through UBI's central location eliminates geographic boundaries and the need to physically transport checks. The Check 21 solution enables the credit union to produce electronic cash letters for exchange directly with other financial institutions or through exchange organizations. It will also be able to accept returned items as images, removing the timely process of handling and processing paper items.

"VSoft has been working directly with credit unions for more than 10 years, and we understand the level of service that truly community-oriented institutions need," said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. "UBI can now leverage our branch capture solution to further enhance member service and enjoy the added benefit of significant process efficiencies, thereby becoming more competitive."

### **About VSoft Corporation**

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft's proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, and recognized as a Top 10

Fastest Growing Company in Atlanta in 2008, VSoft's solutions are used by more than 1,900 financial institutions worldwide. For more information call 770.225.7692 or visit [www.vsoftcorp.com](http://www.vsoftcorp.com).

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**Editor's Note:** The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.

**Editor's Note:** For more information on UBI FCU visit [www.ubifcu.com](http://www.ubifcu.com)