



NEWS RELEASE

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Cathay Bank Selects VSoft SaaS Check Processing Model to Gain Flexibility, Control

ATLANTA, July 7, 2010 – VSoft Corporation, a global information and technology provider of process improvement solutions for financial institutions, announced today that [Cathay Bank](#) selected its Software as a Service (SaaS) delivery model for its suite of check processing, document and reporting solutions. Cathay Bank is one of the oldest chinese–american banks in the United States, with branches spanning the nation as well as an international presence in the Asia–Pacific Rim.

Cathay Bank has leveraged VSoft’s outsourced item processing platform for five years and decided to migrate to the company’s new SaaS platform to take advantage of all the functionality offered by a full in-house deployment while also gaining more control over the full end-to-end processing flow through VSoft’s data center, VSoft Managed Services.

“Through our continuous efforts to provide our customers with the best possible service, we performed an extensive analysis among the leading providers in the industry. We believe VSoft’s SaaS Model can provide the best solution to meet our particular short and long-term strategic goals,” said Bob Romero, senior vice president and chief information officer of Cathay Bank.

“Our SaaS platform further demonstrates VSoft’s commitment to meeting the payments needs for financial institutions of all size,” said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. “Cathay Bank realizes the true benefits that it has to offer and can have all

the control they need without a hefty investment in infrastructure or ongoing maintenance requirements.”

About VSoft Corporation

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft’s proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, and recognized as a Top 10 Fastest Growing Company in Atlanta in 2008, VSoft’s solutions are used by more than 1,900 financial institutions worldwide. For more information call 770.225.7692 or visit <http://www.vsoftcorp.com/>.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.