

## NEWS RELEASE

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### **VSoft Corporation's Data Center Achieves 16 Percent Growth in Declining Check Environment**

*U.S. data center sees increase in total check volume from  
mobile deposit, home office deposit and returns*

**ATLANTA, July 12, 2016** – [VSoft Corporation](#), a global provider of information and technology solutions for financial institutions, announced that it has seen a 16 percent increase in total check volume processed through its U.S. data center even as daily check volume continues to decline year over year.

VSoft's data center enables financial institutions to outsource their operational activities by providing item and data processing services. In spite of declining check volume across the industry, widespread increases in mobile deposit adoption, paired with onboarding of new data center clients, has led to the double digit growth. While the increase from 2015 to 2016 was largely driven by OnView Mobile Deposit, VSoft saw notable growth from traditional back-office applications as well.

Outsourcing continues to be an attractive option for financial institutions to gain operational efficiencies and reduce costs. The company continues to add new financial institutions to its data center as a result of increased interest in streamlining check processing services. Many of VSoft's existing customers are migrating from an in-house deployment to an outsourced, hosted environment to leverage VSoft's IT infrastructure and data processing expertise.

"Since the emergence of digital payments technology, check processing has continued to decline as more consumers use alternate forms of payments," said Murthy Veeraghanta, chairman and CEO of VSoft Corporation. "This trend has led many financial institutions to search for outsourcing options to streamline operations and reduce costs. Through many industry changes, our data center has continued to see growth."

VSoft's data center provides a full suite of check and core processing software solutions to banks and credit unions of all sizes. Financial institutions can take advantage of an outsourcing alternative with VSoft, which offers high capacity network systems that deliver a dependable infrastructure, and is staffed by operations experts, network architects and application administration managers to provide customer support 24 hours a day, seven days a week.

**About VSoft Corporation**

VSoft Corporation offers platform-based services for the banking, financial services and insurance (BFSI) industry. Its core, payment and digital banking solutions reduce cost and maximize efficiency while providing seamless, real-time, high-volume and high-performance transactions across multiple channels. The VSoft platform can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions. VSoft's services are trusted by more than 2,600 financial institutions worldwide. For more information, please call 770-225-7692, or visit [www.vsoftcorp.com](http://www.vsoftcorp.com), or follow them on Twitter [@VSoft\\_Corp](https://twitter.com/VSoft_Corp).

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