



NEWS RELEASE



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MBM Partners with VSoft Corporation to Provide Advanced Technology Solutions to Caribbean Banks

Port of Spain, Trinidad, WI and Atlanta, Georgia November 14, 2013. – [McEneaney Business Machines](#) (MBM) a leading Caribbean provider of business equipment, electronic security and specialized technology solutions in Trinidad & Tobago and [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced their partnership today that will provide advanced image-based check processing solutions to the Caribbean market.

The partnership allows institutions to take advantage of VSoft's industry-leading technology while leveraging MBM's exceptional local support and vast experience in serving the check processing market. MBM has been a financial solutions provider to the Caribbean Banking industry for over 30 years. There are remarkable synergies between the two organizations including their joint commitment to customer satisfaction and their continuous investment in next-generation technology. Both firms have assisted the banking community in the delivery of the Eastern Caribbean Automated Clearing House.

With VSoft's web-based solutions, institutions will no longer be restricted to single location processing, which will improve workflows and processing timelines. The robust solution set is delivered on a single unified platform and includes both remote deposit capture and check truncation modules. The solution also features a Digital Dashboard, which is a real-time, enterprise-wide monitoring tool that includes drill-down technology, allowing both a broad view and quick access to underlying details.

"MBM is looking forward to the partnership with VSoft," stated Robert Boopsingh, Managing Director for MBM, "VSoft has helped over 2,600 financial intuitions across the United States and Asia through the paradigm shift to distributed entry points and check

truncation. We are excited to partner with VSoft to offer their experience and advanced image exchange solutions to the Caribbean market.”

“MBM is the ideal partner for VSoft,” said Murthy Veeraghanta, Chairman and CEO of VSoft Corporation. “Our companies share a commitment to the success of our customers, which is an important factor in building a long-term relationship. As distributed data entry and check truncation continues to gain momentum in the Caribbean market, and forward-looking institutions like Republic Bank Limited sign on with us, we are fortunate to have a strong, vibrant company like MBM to provide local support to our mutual customers.”

About MBM

McEneaney Business Machines (MBM) is a division of ANSA McAL Trading Limited, a wholly owned subsidiary and member of the ANSA McAL Group of companies. MBM was established in 1968, with its registered office located at 34 Richmond Street in Port of Spain, Trinidad and Tobago.

The company is committed to providing workplace solutions, which allow greater efficiency and reduced costs for its clients’ business operations. MBM services businesses across all industries including Financial Services; Oil & Gas and Manufacturing and offers technology solutions in the areas of Imaging; Printing; End user devices; Storage; Network Infrastructure; Item Processing, HSSE technology and Professional services.

About VSoft Corporation

VSoft Corporation offers image-based check processing and image exchange solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its check truncation solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels, including Remote Deposit Capture. Beyond the solutions themselves, perhaps the one of the most compelling benefits VSoft offers is our ability to provide our innovative solutions on a single unified platform.

VSoft’s services have been trusted by more than 2,600 financial institutions worldwide. For more information call 770-225-7692 or visit www.vsoftcorp.com.