

Contact: VSoft Corporation
Rebekah Youngers
770. 840.0097

Midwest Business Solutions Selects VSoft's Core Banking System
Credit Union Service Organization to increase operational efficiency with
VSoft's next generation core processing platform

Rapid City, SD, March 26, 2013 - Midwest Business Solutions (MBS), a Credit Union Service Organization (CUSO) announced that it has selected VSoft Corporation's core banking system, CoreSoft™, for core processing. VSoft is a Georgia based provider of core (CIF, Deposits, Loans, General Ledger, Teller, etc) systems and item processing solutions for everything that touches a check.

MBS had clear objectives when selecting a new core application. Technology, flexibility, growth and operational efficiencies were a few of their key strategic goals. MBS is an asset to credit unions across the country assisting with policies, education, credit analysis, underwriting, risk management and portfolio management. The advanced capabilities CoreSoft provides will ensure that MBS continues to add value to the institutions they serve.

"It's a great system. The combination of CoreSoft, its next generation technology and design along with VSoft's outsourcing delivery out of its Duluth, GA datacenter provides us with unparalleled flexibility, integration with any third party solutions we choose and ease of use," said Phil Love, CEO of MBS.

Love added, "CoreSoft's capabilities will enable us to better utilize our staff that will now use leading-edge technology to do their jobs. As a result, MBS can continue to grow by offering "World Class" services to other credit unions while at the same time control operating expenses as employees perform more efficiently with better information and systems to make risk mitigated decisions."

"We are pleased MBS selected the CoreSoft solution", said Murthy Veeraghanta, Chairman and CEO of VSoft Corporation. CoreSoft was designed to support all types of financial institutions with strategic growth and performance objectives. MBS is a progressive organization that is focused on maximizing the level of service they provide to the credit unions they serve. We are looking forward to this partnership."

About Midwest Business Solutions

Midwest Business Solutions (MBS) is a Credit Union Service Organization (CUSO) focused on providing underwriting and portfolio management services for commercial and agricultural loans. MBS' members do business in the upper Midwestern states of North Dakota, South Dakota, Nebraska and parts of Montana, Minnesota and Iowa. The size of this territory is vast, covering over 225,000 square miles. The Credit Unions in these states hold over \$35 billion of assets

and provide a viable alternative to “Main Street America” businesses that have been overlooked by large Wall Street banks.

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft’s services have been trusted by more than 2,200, credit unions, banks and savings institutions and data centers worldwide. For more information call 770-225-7692 or visit www.vsoftcorp.com.

###

Editor’s Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.