



NEWS RELEASE

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Peoples Credit Union Establishes Direct Relationship With VSoft *Credit union migrates back counter check processing to VServe data center*

ATLANTA, June 6, 2012 – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, announced today that the Pembroke Pines, Fla.-based [Peoples Credit Union](#) selected to implement its back counter check processing solution through a direct relationship, leveraging the conveniences of its VServe data center.

Peoples Credit Union chose VSoft for the flexibility and efficiency afforded by its back counter solution as well as the ability to outsource check processing. This deployment option will position the credit union to easily apply additional technology offerings, such as remote deposit capture, in the near future.

“Migrating to a direct partnership with VSoft and leveraging its data center allows us to even further enhance our check processing capabilities,” said Jeffrey Miller, president and CEO for Peoples Credit Union. “This new, outsourced environment improves our back office operations, and lays the groundwork for continual advancement. As we focus on member growth, partnering with VSoft gives us direct access to additional innovative products, including their entire suite of RDC solutions that we can easily add over time.”

VSoft’s back counter capture solution features automated image and data workflows, which capture, correct, and balance transactions and include comprehensive validation features, reducing errors and accelerating processing. In addition to increasing back office productivity and decreasing costs, automated processing and settlement enables Peoples Credit Union to mitigate instances of fraud.

“Choosing to outsource through VServe, Peoples Credit Union will lighten its workload, improve productivity and enhance member service,” said Murthy Veeraghanta, chairman and managing director, VSoft Corporation. “As the credit union strives to expand its member base VSoft will be a

trusted partner, offering the comprehensive, scalable solutions it needs to continually improve operations and add new, progressive services.”

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft’s services have been trusted by more than 1,900 banks, credit unions and savings institutions, as well as transaction processors, governments, utilities, telecommunications and retail organizations worldwide. The company’s growth and stability has been recognized by inclusion in the Inc. 5000 list for four years running and featured in *Bank Technology News*’ 9th Annual Innovator Awards for CoreSoft, its core solution. For more information call 770-225-7692 or visit www.vsoftcorp.com.

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Editor’s Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.