



## NEWS RELEASE

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### **VSoft Corporation Strengthens its CoreSoft Product with Partnership with Payveris** VSoft's core banking platform offers advanced bill pay solution by Payveris

**ATLANTA, GA and WETHERSFIELD, CT, November 6, 2012** – [VSoft Corporation](#), a global information and technology provider of process improvement solutions for financial institutions, and [Payveris](#), an online and mobile payments company offering full service online bill pay and interbank Transfer solutions, announced their partnership today that will provide full integration of two next generation technologies – CoreSoft by VSoft and Bill Pay by Payveris .

The partnership allows VSoft to leverage Payveris' modular, API driven bill pay platform to further strengthen its browser-based core banking system, CoreSoft. Recent CoreSoft customer, Texas-based PointBank, immediately recognized the value of Payveris' easy-to-use bill pay service. In addition to the relationship management tools and consumer solutions already available with CoreSoft, PointBank can expect higher bill pay adoption and lower customer attrition by taking advantage of the VSoft/Payveris partnership.

"Payveris sees the partnership as a perfect fit," stated Jim Cahill Head of Sales and Marketing for Payveris. "VSoft's core banking customers will benefit from a feature rich, easy to use bill pay interface with industry-leading speed and accuracy in processing payments. We are excited to partner with VSoft as they bring innovative solutions to the core banking market."

"The synergies between VSoft and Payveris are undeniable," said Murthy Veeraghanta, chairman and CEO of VSoft Corporation. "Both companies are committed to providing industry-leading technologies specifically designed to improve the success of our respective clients. CoreSoft's open architecture allows it to quickly and easily embrace the latest technologies like Payveris. We are excited to offer our clients this feature-rich Bill Pay platform."

**About VSoft Corporation**

Established in 1996, VSoft Corporation is a global provider of financial technology solutions that improve service, reduce cost and maximize efficiency. Its broad image-based solutions include distributed deposit and payment capture across all points of presentment, back office check processing, image exchange, document management, and remittance and lockbox operations. Customers include banks, credit unions, savings institutions, transaction processors, governments, utilities, telecommunications and retail organizations. VSoft's proven products and services ensure versatile and rapid delivery of solutions to mission-critical needs. Included in the 2007, 2008 and 2009 Inc. 5000, the 2008 and 2009 Software 500, and recognized as a Top 10 Fastest Growing Company in Atlanta in 2008, VSoft's solutions are used by more than 1,900 financial institutions worldwide. For more information call 770.225.7692 or visit [www.vsoftcorp.com](http://www.vsoftcorp.com).

**About Payveris**

Payveris is a next generation online and mobile payments company offering full service online Bill Pay and Interbank Transfer solutions for financial institutions and service providers. The Payveris bill pay solution is well established and has recently been launched as a web services suite that is designed for deployment either as a standalone application or as a "white label" modular suite of API's which partners and developers can utilize to deliver innovative and customized payments functionality. Payveris' innovative payment platform combined with its unique "white label" business model provides core processors, online banking providers and other providers of remote banking services a powerful solution for their financial services clients. For more information visit [www.payveris.com](http://www.payveris.com).

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**Editor's Note:** The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.