



NEWS RELEASE

State Employees' Credit Union®



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State Employees' Credit Union Adds ATM Capture to its Portfolio of Solutions Provided by VSoft

Credit Union grows its relationship with VSoft by adding new remote deposit offerings

RALEIGH and ATLANTA - October, 7, 2013 – State Employees' Credit Union (SECU), a Raleigh, NC-based credit union, and VSoft Corporation, a global provider of information and technology solutions for financial institutions, announced today that SECU added VSoft's ATM Capture product to its membership offerings.

Serving over 1.8 million members, the \$27 billion SECU continues to grow by holding to its principle of "People helping People." SECU puts its membership first especially when considering new products or services. With over 1,100 ATMs in service, the credit union saw the ability to automate the collection of check deposits at the ATM as a tremendous way to lower costs of operating and servicing its ATMs.

"The success of our credit union is directly attributed to our passion for 'Doing the Right Thing' for our membership," said Sue Douglas, Chief Operations Officer for State Employees' Credit Union. Douglas added, "Providing members with an easy, convenient way to make deposits using one of our many ATMs has made sense from both a member-service and an operational efficiency perspective for many years. Realizing the tremendous cost savings of automating and imaging checks being deposited at the source, we selected VSoft to provide this capability for us for a number of reasons. Not only has VSoft provided us with branch imaging and image cash deposit software for years, but VSoft is one of the few vendors that continues to make significant investments in check processing products."

VSoft's ATM Capture solution works seamlessly with all major hardware providers. The solution collects and integrates images and data transmitted by image enabled ATMs for processing. Like all VSoft remote deposit capture solutions, ATM Capture is delivered on a single unified platform, which provides a comprehensive look into the financial institution's distributed capture network. Also, with VSoft's ATM solution, SECU has the ability to set thresholds at the individual ATM location.

"We were fortunate to partner with State Employees' Credit Union back in 2006. The credit union's recent decision to grow their relationship with us is something that we do not take lightly," said Murthy Veeraghanta, Chairman and CEO of VSoft Corporation. "We are honored to help State Employees' Credit Union offer new, convenient solutions for their membership. VSoft is excited to continue this partnership."

About SECU

A not-for-profit financial cooperative owned by its members, SECU has been providing employees of the State of North Carolina and their families with consumer financial services for over 75 years. With 1.8 million members, SECU provides services through 250 branch offices, 1,100 ATMs, 24/7 Contact Centers and a website, www.ncsecu.org.

About VSoft Corporation

VSoft Corporation offers core and payment-processing solutions on a unified platform that improve service, reduce cost and maximize efficiency for financial institutions. Its solutions provide seamless, real-time, high-volume and high-performance transactions across multiple channels and can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft's services have been trusted by more than 2,600, credit unions, banks and savings institutions and data centers worldwide. For more information call 770-225-7692 or visit www.vsoftcorp.com.

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Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.