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First Guaranty Bank Selects VSoft for Merchant Capture and Payment Processing
Louisiana Bank Outsources Payment Processing Services to VSoft's Data Center, VServe

ATLANTA, July 30, 2014 - VSoft Corporation, a global provider of information and technology solutions for financial institutions, announced today that Louisiana-based First Guaranty Bank selected VSoft's Merchant Capture, Archive, Returns-in, and Duplicate Detection Solutions for its 21 branches. VSoft's Merchant Capture solution gives First Guaranty Bank's business customers the convenience of depositing checks remotely, while the Duplicate Detection application guards against multiple presentments of the same check. With Merchant Capture, deposit preparation time is significantly reduced and the bank's business customers now have the opportunity for longer deposit cut-off hours.

The $1.4 billion bank will leverage VSoft's solutions through an outsourced model hosted out of VSoft's data center, VServe. First Guaranty Bank's decision to outsource was driven primarily by the cost savings and overall efficiency the data center provides. The VServe data center ensures a stable, secure environment that enables the bank to bring new products and services to the market without a large capital investment.

"VSoft's industry leading solutions accommodate our long term goals as well as our current needs," said Richard Stark, Senior Vice President, First Guaranty Bank. "VSoft was the clear choice for us because the solutions were a good fit and we wanted a dependable partner to handle the processing in an outsourced fashion. Most importantly, we believe that our customers will directly benefit from this easy-to-use technology. First Guaranty values the relationship we have with each of our customers. Allowing our business customers to control the deposit process in a convenient and secure manner without an unnecessary trip to the branch allows them to focus on growing their business."

 "We are excited to provide First Guaranty Bank with our Merchant Capture solutions as well as a suite of other back office solutions," said Murthy Veeraghanta, chairman and CEO, VSoft Corporation. "Over the last few years we've on-boarded many institutions to our data center.

While these institution represent a variety of sizes, geographies and services we provide for them, all selected VSoft's data center for fundamentally the same reason – to improve their operational efficiency by leveraging the data center's dependable service, a solid infrastructure and technology. Given the success we have seen migrating other institutions, First Guaranty Bank can expect the transition to our data center to be seamless. We at VSoft look forward to serving First Guaranty Bank and not only playing a role in their continued success, but also making their business customer's banking lives a little easier."

About VSoft Corporation

VSoft Corporation offers platform-based services for the BFSI industry. Our core and payment processing services reduce cost and maximize efficiency while providing seamless, real-time, high-volume and high-performance transactions across multiple channels. The VSoft platform can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft's services have been trusted by more than 2,600 financial institutions worldwide. For more information call 770-225-7692 or visit www.vsoftcorp.com.

Editor's Note: The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the "V" and the "S" capitalized.