



# NEWS RELEASE

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## **Kern Schools Federal Credit Union Grows Relationship with VSoft**

Credit Union Outsources Branch Capture Solutions to VSoft's Data Center, VServe

**ATLANTA**, August 5, 2014 - VSoft Corporation, a global provider of information and technology solutions for financial institutions, announced today they have partnered with Kern Schools Federal Credit Union to provide a Branch Capture solution as well as other back office solutions across the organization's nine-branch network. Kern Schools, headquartered in Bakersfield, California, is the largest credit union in Kern County with over 160,000 Members and more than \$1.2 billion in assets. The Credit Union will take advantage of VSoft's Branch Capture solutions along with statements and archive solutions in an outsourced deployment.

VSoft offers image-based check and payment processing solutions on a unified platform. VSoft's Branch Capture, selected by Kern Schools, will capture, correct, and perform preliminary validation on the documents in a batch of deposited items. Built-in, advanced recognition and automated image repair technology will reduce data entry and operator intervention while also reducing image quality return items.

"As Kern Schools has grown over the years, we have remained focused on our primary goal – serving our Members," said Michael George, Senior Vice President of Operations & Marketing at Kern Schools. "VSoft's solutions provide the technology needed to optimize efficiency across our branches. In today's technology-driven environment, there is no question electronic item processing is a necessity. The question is which of the many software vendors providing this technology is actually investing in their solutions and is committed to giving their customers the type of service we provide our Members. For us, VSoft was the answer."

Kern Schools will leverage VSoft's data center, VServe, which delivers peak efficiency in a secure, reliable environment. The VServe data center is backed by an experienced team providing 24/7 support as well as a variety of payment processing services. Through an

outsource deployment model, Kern Schools benefits from reduced expenses, improved operational efficiency, and a predictable cost structure.

“VSoft is excited Kern Schools Federal Credit Union has joined us as a data center customer. We recognized several years ago that financial institutions need a trusted partner for outsourced payment processing and have made significant investments in both technology and human resources to become the partner of choice. Kern Schools is a forward-thinking institution that works hard to serve its Members. I look forward to a lasting partnership with the Credit Union and am eager to support them in this and future initiatives,” said Murthy Veeraghanta, chairman and CEO, VSoft Corporation.

### **About VSoft Corporation**

VSoft Corporation offers platform-based services for the BFSI industry. Our core and payment processing services reduce cost and maximize efficiency while providing seamless, real-time, high-volume and high-performance transactions across multiple channels. The VSoft platform can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions.

VSoft’s services have been trusted by more than 2,600 financial institutions worldwide. For more information call 770-225-7692 or visit [www.vsoftcorp.com](http://www.vsoftcorp.com).

### **About Kern Schools Federal Credit Union**

Kern Schools Federal Credit Union was founded in 1938, and was granted a federal charter on April 19, 1940. Residents of Kern County are eligible for Membership and receive the benefits of an extensive loan program, including home and auto, wealth management services, and a lifelong financial partner. With convenient locations in and around Bakersfield, Kern Schools’ Membership has grown to over 160,000 to become the largest Member-owned financial institution in Kern County, California. For more information, visit [www.ksfcu.org](http://www.ksfcu.org).

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**Editor’s Note:** The correct usage of the company name, VSoft Corporation, is either referring to it as VSoft Corporation or VSoft, with both the “V” and the “S” capitalized.