

NEWS RELEASE

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VSoft Corporation Partners with Banc Statements, Inc. to Offer Clients Statement Rendering Solution, Continue to Stay Competitive

ATLANTA, Jan. 12, 2016 - [VSoft Corporation](#), a global provider of information and technology solutions for financial institutions, announced today that it has partnered with Birmingham, Ala.-based [Banc Statements, Inc.](#) (BSI), a provider of outsourced printing and mailing statement solutions. This new relationship enables banks and credit unions leveraging VSoft's existing solutions to now print and deliver DDA, savings, money market, line of credit and other financial statements to their accountholders.

BSI specializes in providing an outsource solution for printing and mailing of DDA and savings statements primarily to community financial institutions. Its services empower institutions to drive revenue by freeing up resources to focus on core business operations. BSI completely eliminates the hassle of printing, folding and stuffing statements in-house, allowing financial institutions to save thousands of dollars each year and simplify operations in the process. BSI also has additional processing plants in Dallas and Indianapolis.

"At BSI, we have developed valuable relationships with our partners and we value working with innovative companies like VSoft that have a long history and proven expertise in the financial industry," said Bob Fairweather, president of Banc Statements, Inc. "I think there is a good fit and both companies have similar goals and cultures. We certainly look forward to the opportunity to work together as partners for many years to come."

Outsourcing enables community banks and credit unions to achieve cost savings by eliminating equipment, long term leases, maintenance costs, supplies and labor. This increases the control of budgets by removing investments in print resources and equipment and decreases in-house administration. BSI's procedures enable institutions to use custom stock and envelopes to maintain brand identity while allowing its production management team to focus on the print operations and delivery of DDA statements and notices.

"With BSI, clients achieve substantial cost savings while maintaining their brand identity and the ability to drive revenue in other areas of their business," said Murthy Veeraghanta, chairman and CEO of VSoft Corporation. "This mirrors our goals here at VSoft, and we're confident this partnership will not only be mutually beneficial but a huge value to our clients. VSoft constantly looks to expand our product offerings and BSI gives us another opportunity to add value for our current and future clients."

About Banc Statements, Inc.

Based in Birmingham, Ala., Banc Statements, Inc. (BSI) specializes exclusively in providing community banks an outsource solution for printing and mailing of DDA and savings statements. BSI's statement rendering services are highly secure, accurate and fast, and have been SOC 2 Type II audited. The company, which was founded in 2006, has recorded growth every year since it was established and has appeared on the *Birmingham Business Journal's* list of the fastest growing companies in the Magic City. In 2012, BSI made the Inc. 5000's list of fastest growing companies and was the fastest growing company of any Birmingham company with a three year growth rate of nearing 300 percent. For more information, please visit <http://www.bsisite.com/>.

About VSoft Corporation

VSoft Corporation offers platform-based services for the banking, financial services and insurance (BFSI) industry. Its core, payment and omni-channel banking solutions reduce cost and maximize efficiency while providing seamless, real-time, high-volume and high-performance transactions across multiple channels. The VSoft platform can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions. VSoft's services have been trusted by more than 2,600 financial institutions worldwide. For more information, please call 770-225-7692, or visit www.vsoftcorp.com, or follow them on Twitter [@VSoft_Corp](https://twitter.com/VSoft_Corp).

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