

NEWS RELEASE

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Corporate America Credit Union Now Offering VSoft's CoreSoft™ Solution to Member Credit Unions

VSoft leverages existing partnership with Alabama-based institution to further establish leadership within the market

ATLANTA, Feb 22, 2015 - [VSoft Corporation](#), a global provider of information and technology solutions for financial institutions, announced today that [Corporate America Credit Union](#) (CACU), a not-for-profit financial cooperative, has selected its core processing platform, [CoreSoft™](#), which will provide functionality, flexibility and operational performance to better serve its membership.

Following an extensive product evaluation process, Corporate America Credit Union selected CoreSoft to replace its existing core processing platform. The institution required a flexible system that will address its current business needs as well as provide a platform for growth. The primary requirements included strong change management and incident/problem management protocols, appropriate identification and authentication measures, a sufficient business continuity program, and the ability to meet superior service level agreements.

In addition to deploying CoreSoft themselves, CACU and VSoft have entered into a reseller arrangement where CACU will offer CoreSoft to its 500 credit union members. VSoft will host the solution for CACU in its data center environment which offers state-of-the art technology including advanced security and protection features.

CoreSoft is a comprehensive core processing solution that is built on advanced browser-based technologies. Based on Service Oriented Architecture (SOA), CoreSoft provides institutions with the highest level of flexibility, integration and value. Its unique parameter driven design enables institutions to quickly and efficiently adapt to the changing market needs without relying on a core vendor to write customizations.

By using the CoreSoft solution, Corporate America and its member credit unions will have a unified view of member information, can synchronize fragmented sources from multiple systems and help make truly member-centric business decisions. Additionally, with CoreSoft, Corporate America and its member credit unions will benefit from an enterprise-wide automation that significantly reduces processing time, reinforces financial management and strengthens regulatory reporting.

“Corporate America and VSoft have been partners for several years. We knew when we began our core system evaluation that we wanted to include VSoft in the mix as we compared multiple solutions from various software vendors. We were excited when the third party product evaluation determined that CoreSoft was a solid solution for us,” said Lisa Coffey, Chief Operating Officer at Corporate America Credit Union. “We want to offer our members a user friendly product that allows them to stay competitive in today’s industry. VSoft has the ability to customize CoreSoft to our unique requirements and future business objectives as well as specific needs expressed through our members. Our internal operations will be streamlined and more efficient by consolidating vendor management responsibilities to use VSoft as our core, digital banking, and image processing provider.”

“We are honored that our longtime partner, Corporate America, has chosen VSoft for yet another business critical application,” said Murthy Veeraghanta, chairman and CEO of VSoft Corporation. “We appreciate the confidence and continued support of our clients and we are excited to help Corporate America service its member credit unions in a unique fashion by leveraging the latest technology available.”

About Corporate America

Founded in 1982 and based in Irondale, Alabama, Corporate America Credit Union is a dedicated, not-for-profit financial cooperative governed by a board of directors elected from and by our member-owner credit unions. Corporate America serves 500 credit unions across the nation and seeks to add value to member credit unions by providing access to a comprehensive list of products and services including investments, liquidity solutions, and correspondent services such as ACH, item processing, and remote deposit capture. Our priority is serving the needs of our member-owners to help ensure their future success. For more information, call (800) 292-6242 or visit www.corpam.org.

About VSoft Corporation

VSoft Corporation offers platform-based services for the banking, financial services and insurance (BFSI) industry. Its core, payment and omni-channel banking solutions reduce cost and maximize efficiency while providing seamless, real-time, high-volume and high-performance transactions across multiple channels. The VSoft platform can be delivered in-house, or as an outsourced ASP or SaaS model to best meet the needs of individual financial institutions. VSoft’s services have been trusted by more than 2,600 financial institutions worldwide. For more information, please call 770-225-7692, or visit www.vsoftcorp.com, or follow them on Twitter [@VSoft_Corp](https://twitter.com/VSoft_Corp).

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